

CONSENT LETTER FROM THE SYNDICATE MEMBERS

Date: September 11, 2026

To,

The Board of Directors

Nityas Gems and Jewellery Limited
Sector-1, 6th & 7th Floor, Ratih House,
SY-376, TPS-4, PI-7, Paiki Part-B,
Parshottam Farm Compound,
Opp. Podar Arcade, Varachha
Road, A. K. Road- 395008,
Surat, Gujarat, India.

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares") of Nityas Gems and Jewellery Limited (the "Company" and such offering, the "Issue")

We, Choice Equity Broking Private Limited, do hereby consent to act as a Syndicate Member to the Issue and to our name and the details mentioned herein being inserted as a Syndicate Member to the Issue in the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Issue Documents") which the Company intends to file, with the Registrar of Companies, Ahmedabad (the "RoC") the Securities and Exchange Board of India ("SEBI") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and in any publicity matter, press release, presentation or any other documents in relation to the Issue.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue:

Name: Choice Equity Broking Private Limited
Address: Sunil Patodia Tower, Plot No 156-158, J.B. Nagar,
Andheri (East), Mumbai-400099, Maharashtra, India
Telephone Number: 022-67079999
E-mail: ipo@choiceindia.com
Website: www.choiceindia.com
Contact Person: Mr. Pawan Khemka
SEBI Registration Number: INZ000160131

Choice

The Joy of Earning

Logo:
CIN: U65999MH2010PTC198714

We enclose a copy of our registration certificate regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI or any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues, or from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and book running lead Manager to the Issue ("**Book Running Lead Manager**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from

Choice Equity Broking Pvt. Ltd.
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www.choicebroking.in

Letterheads. Keeping words official.



We confirm that we will immediately communicate any changes in writing in the above information to the Company and book running lead Manager to the Offer ("**Book Running Lead Manager**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Book Running Lead Manager and the legal Advisor each to the Company and the Book Running Lead Manager, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Manager and the legal Advisor appointed by the Company and the Book Running Lead Manager, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority if required (i) by reason of any law, regulations or order of a court or by any governmental or competent regulatory authority or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation. We further consent to the aforementioned details being included for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for public for inspection from date of the filing of the DRHP until the Bid/ Offer Closing Date, including through online means on the website of the Company.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of **Choice Equity Broking Private Limited**


Authorized signatory
Name: Pawan Khemka
Designation: Vice-President



CC:
Book Running Lead Manager

Choice Capital Advisors Private Limited
Sunil Patodia Tower,
Plot No. 156-158,
J.B. Nagar, Andheri (East),
Mumbai- 400099,
Maharashtra, India.

Legal Counsel to the Offer

Vidhigya Associates, Advocates
105 & 310, A Wing, Kanara Business Centre
Ghatkopar East, Mumbai – 400 075
Maharashtra, India.
Tel No: +918424030160
Email: rahul@vidhigyaassociates.com
Contact Person: Rahul Pandey

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Annexure A

1. Registration Number:	INZ000160131
2. Date of registration / Renewal of registration:	November 24, 2017
3. Date of expiry of registration:	NA
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting Choice Equity Broking Private Limited from acting as Syndicate Member:	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/renewal fees has been paid:	No
8. Details of any penalty imposed	No

For and on behalf of Choice Equity Broking Private Limited


 Authorised Signatory
 Name: Pawan Khemka
 Designation: Vice-President



प्रारूप
FORM D

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टॉक दलाल और उप-दलाल) विनियम, 1992
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

0000400

(विनियम 6 तथा 10B) Regulations 6 and 10B)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अन्तर्गत प्रदान किये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हैं।

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

CHOICE EQUITY BROKING PRIVATE LIMITED

Trade Name: **CHOICE EQUITY BROKING PRIVATE LIMITED**

Choice House, Shree Shakambhari Corporate Park, Plot No. 156-158,
J B Nagar, Andheri(E),

MUMBAI

MAHARASHTRA

400099

को प्रतिभूतियों में क्रय, विक्रय या व्यापार / व्यापारों के समाशोधन तथा निवेशन के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हो करने के लिए, निर्दिष्ट शर्तों, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अधीन, स्टॉक दलाल / सांपत्तिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्वारा प्रदान करता है।

as a

Stock Broker

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s)/ clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आवंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under:

INZ000160131

यह प्रमाणपत्र तब तक वैध रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।

This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.



आदेश द्वारा / By order
भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से
For and on behalf of **Securities and Exchange Board of India**

तारीख / Date : November 24, 2017

RAJESH DANGETI
प्राधिकृत हस्ताक्षरकर्ता / Authorised Signatory

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