

R P R & Co.

Chartered Accountants

9001, World Trade Center, Near Udhna Darwaja, Ring Road, Surat – 395002

Email: rprsurat.co@gmail.com, Ph: 0261-3591630

CERTIFICATE ON SUPPLIERS

Date: September 23, 2026

To,

The Board of Directors

Nityas Gems and Jewellery Limited

(Formerly known as Nityas Gems and Jewellery Private Limited)

Sector-1, 6th & 7th Floor, Ratih House, SY-376, TPS-4,

Pl-7, Paiki Part-B, Parshottam Farm Compound,

Opp. Podar Arcade, Varachha Road,

A. K. Road, Surat 395008,

Gujarat, India.

and

Choice Capital Advisors Private Limited

Sunil Patodia Tower,

Plot No. 156-158, JB Nagar,

Andheri (East), Mumbai 400 099,

Maharashtra, India.

(Choice Capital Advisors Private Limited referred to as the “Book Running Lead Manager” or the “BRLM”)

Dear Sir / Madam,

Re: Proposed initial public offering of equity shares of face value Rs. 5 each (“Equity Shares” and such initial public offer, an “IPO” or “Issue”) of Nityas Gems and Jewellery Limited (the “Company”).

We, **RPR & Co.**, Statutory Auditors of the Company, have performed the procedures stated below with respect to the purchases and supplier analysis.

We have performed the following procedures:

- (i) Reviewed the Restated Consolidated Financial Information of the Company, comprising of the Restated Statement of Assets and Liabilities as at March 31, 2026, March 31, 2025, and March 31, 2024, the Restated Statements of Profit and Loss and the Restated Cash Flow Statement for the fiscal years / period ended March 31, 2026, March 31, 2025, and March 31, 2024, the Summary Statement of Significant Accounting Policies and other explanatory information

(collectively, the “**Restated Consolidated Financial Information**”), in accordance with the Indian Accounting Standards referred to in the Companies Act 2013 and Companies (Indian Accounting Standard) Rules, 2015, as amended (“**IND AS**”), and restated in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**ICDR Regulations**”) and the reports issued thereon.

- (ii) Obtained and reviewed the schedule of purchases/suppliers, prepared by management of the Company, for the fiscal years / period ended March 31, 2026, March 31, 2025, and March 31, 2024 and compared the amount as per such schedule with the Restated Consolidated Financial Information, along with ledger accounts of purchases/suppliers and other documents including management representation that we have deemed necessary in this regard.

Based on such review, we hereby certify and confirm that the information disclosed in **Annexure A** is true and complete.

We conducted our examination of the information given in this certificate (including the annexures thereto) in accordance with the ‘*Guidance Note on Reports or Certificates for Special Purposes*’ issued by the Institute of Chartered Accountants of India (“**ICAI**”), as revised from time to time, to obtain a reasonable assurance that such details are in agreement with the books of accounts and other relevant records provided to us, in all material respects; the aforesaid Guidance Note requires that we comply with the ethical requirements of the ‘*Code of Ethics*’ issued by the ICAI, as revised from time to time. Further, we have complied with the relevant applicable requirements of the Standard on Quality Control (**SQC**) 1, ‘*Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements*’, as revised from time to time.

We hereby consent to this certificate being disclosed by the BRLM, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (**SQC**)1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India. We have conducted our examination in accordance with the ‘*Guidance Note on Reports or Certificates for Special Purposes*’ (Revised 2016) issued by the ICAI which requires that we comply with ethical requirements of the Code of Ethics issued by the ICAI.

This certificate is issued for the sole purpose of the Issue, and can be used, in full or part, for inclusion in the red herring prospectus, prospectus and any other material used in connection with the Issue (together the “**Offer Documents**”), and for the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, Registrar of Companies at Ahmedabad, any other authority as may be required and/or for the records to be maintained by the BRLMs and for the purpose of any due-diligence defense the BRLMs may wish to advance in any claim or proceeding in connection with the Issue.

We confirm that the information above is true, fair, correct, accurate and there are no untrue statement or omission which would render the content of this certificate misleading in its form or its context.

This certificate may be relied on by the Company, BRLM and legal counsel to the company.

We undertake to update you in writing of any changes in the abovementioned position if asked, on obtaining or becoming aware of any relevant information, until the date the Equity Shares issued pursuant to the Issue commence trading on the stock exchanges. In the absence of any communication from us till the Equity Shares commence trading on the stock exchanges, the above information should be considered as updated information.

All capitalized terms used herein, unless otherwise specifically defined, shall have the same meaning as ascribed to them in the Offer Documents.

Our certificate is made solely to the Company's management and BRLM for the purpose as set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties. This certificate relates only to the items specified above and does not extend to any financial statements of the Company, taken as a whole. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, the BRLM, and the Company's members as a body, for our work, for this certification.

Yours faithfully,

For RPR & Co.

Chartered Accountants

Firm Registration No.: 131964W

RAUNAQ R
KANKARIA
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by RAUNAQ R
KANKARIA
Date: 2026.09.23
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Raunaq Kankaria

Partner

Membership No.: 138361

Place: Surat

Date: September 23, 2026

UDIN: 26138361HYZADL5744

CC:

Legal Counsel to the Company

Vidhigya Associates, Advocates

B-607/608, 6th floor, Mittal Commercial, Off M. V. Road,

Near Mittal Estate, Marol, Andheri East,

Mumbai-400 059, Maharashtra, India.

Contact Person: Rahul Pandey

Email: rahul@vidhigyaassociates.com

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Annexure A

(Amount Rs. in Millions)

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount	% of total purchase	Amount	% of total purchase	Amount	% of total purchase
Top 1 supplier	989.73	55.11%	490.45	49.45%	182.29	40.25%
Top 5 supplier	1,409.29	78.47%	857.44	86.45%	343.41	73.83%
Top 10 supplier	1,547.32	86.16%	935.42	94.31%	394.18	87.05%

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List of Suppliers

1. F.Y. 2023-24

(Amount Rs. in Millions)

Name	Nature of Entity	Related parties	Amount	As a percentage of total purchase (in %)
HARIKALA BULLION	Partnership Firm	No	182.29	40.25%
RADHE KRISHNA IMPEX	Partnership Firm	No	97.48	21.53%
POONAM JEWELLERS	Proprietorship	No	27.01	5.96%
ZILS DESIGNS	Proprietorship	No	23.07	5.09%
GREENLAB DIAMONDS LLP	Limited Liability Partnership	No	13.56	2.99%
A N CHOKSHI AND CO LLP	Limited Liability Partnership	No	13.16	2.91%
N R JEWELLERS	Partnership Firm	No	11.59	2.56%
DIYAM IMPEX	Proprietorship	No	9.76	2.16%
RAINBOW GEMS	Partnership Firm	No	8.46	1.87%
AYAANI DIAMONDS AND JEWELLERY PRIVATE LIMITED*	Private Limited Company	Yes	7.80	1.72%
Total			394.18	87.05%

*All related party transactions entered into by the Company during the relevant period were undertaken in the ordinary course of business and on an arm's length basis.

2. F.Y. 2024-25

(Amount Rs. in Millions)

Name	Nature of Entity	Related parties	Amount	As a percentage of total purchase (in %)
HARIKALA BULLION	Partnership Firm	No	490.45	49.45%
RADHE KRISHNA IMPEX	Partnership Firm	No	252.98	25.51%
AYAANI DIAMONDS AND JEWELLERY PRIVATE LIMITED*	Private Limited	Yes	50.61	5.10%

SAMRIDDHI JEWELS PRIVATE LIMITED	Private Limited	No	36.89	3.72%
N R JEWELLERS	Partnership Firm	No	26.51	2.67%
ZILS DESIGNS	Proprietorship	No	23.60	2.38%
POONAM JEWELLERS	Proprietorship	No	17.59	1.77%
CIYAZA INDUSTRIES LIMITED	Public Limited	No	16.04	1.62%
BRIGHT JEWELS	Partnership Firm	No	12.77	1.29%
SHREE RADHE ORNAMENTS	Partnership Firm	No	7.98	0.80%
Total			935.42	94.31%

**All related party transactions entered into by the Company during the relevant period were undertaken in the ordinary course of business and on an arm's length basis.*

3. F.Y. 2025-26

(Amount Rs. in Millions)

Name	Nature of Entity	Related parties	Amount	As a percentage of total purchase (in %)
HARIKALA BULLION	Partnership Firm	No	989.73	55.11%
RADHE KRISHNA IMPEX	Partnership Firm	No	214.13	11.92%
SAMRIDDHI JEWELS PVT LTD	Private Limited	No	85.06	4.74%
N R JEWELLERS	Partnership Firm	No	66.22	3.69%
BRIGHT JEWELS	Partnership Firm	No	54.15	3.02%
LADIA DIAMONDS PVT LTD	Private Limited	No	37.46	2.09%
JAIN CHAIN SURAT LLP	Limited Liability Partnership	No	34.37	1.91%
OM GEMS	Proprietorship	No	34.14	1.90%
SHREE MANDEV BULLION LLP	Limited Liability Partnership	No	16.52	0.92%

DIAMOND INDIA LIMITED	Public Limited	No	15.55	0.87%
Total			1,547.32	86.16%