

R P R & Co.

Chartered Accountants

9001, World Trade Center, Near Udhna Darwaja, Ring Road, Surat – 395002

Email: rprsurat.co@gmail.com, Ph: 0261-3591630

CERTIFICATE ON RELATED PARTY TRANSACTIONS

Date: September 23, 2026

To,

The Board of Directors,

Nityas Gems and Jewellery Limited

(Formerly known as Nityas Gems and Jewellery Private Limited)

Sector-1, 6th & 7th Floor, Ratih House, SY-376, TPS-4,

Pl-7, Paiki Part-B, Parshottam Farm Compound,

Opp. Podar Arcade, Varachha Road,

A. K. Road, Surat 395008,

Gujarat, India.

and

Choice Capital Advisors Private Limited

Sunil Patodia Tower,

Plot No. 156-158, JB Nagar,

Andheri (East), Mumbai 400 099,

Maharashtra, India.

(Choice Capital Advisors Private Limited referred to as the “Book Running Lead Manager” or the “BRLM”)

Dear Sir / Madam,

Re: Proposed initial public offering of equity shares of face value Rs. 5 each (“Equity Shares” and such initial public offer, an “IPO” or “Issue”) of Nityas Gems and Jewellery Limited (the “Company”).

In connection with the Issue, we **RPR & Co.**, statutory auditors of the Company, have been requested by the Management of the Company to verify and confirm the details given in **Annexure A** and **Annexure B** on Related Party Identification and Related Party Transactions prepared by the management of the Company and signed by us for identification purposes.

Management’s Responsibility

The preparation of accompanying **Annexures A and B**, including identification of related parties as per applicable laws, transactions entered into therewith and maintenance of books of accounts and other

relevant supporting records and documents which give true and fair view, is the responsibility of the management of the Company. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the books of accounts and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances. The management is also responsible for ensuring compliance with the requirements of the SEBI ICDR Regulations as applicable to the Company.

Statutory Auditors' Responsibility

Pursuant to the requirements of SEBI ICDR Regulations, it is our responsibility to obtain reasonable assurance and conclude as to whether the details provided in this certificate are in agreement with Restated Consolidated Financial Information of the Company as at and for the financial years / period ended March 31, 2026, March 31, 2025, March 31, 2024 and our examination report dated September 08, 2026 thereon (the “**Restated Consolidated Financial Information**”), and the books of accounts maintained by the Company.

The Restated Consolidated Financial Information has been derived from the audited financial statements as at and for the financial years / period ended March 31, 2026, March 31, 2025, March 31, 2024 and restated in accordance with the requirements of Section 26 of Part 1 of Chapter III of the Companies Act, the SEBI ICDR Regulations and the Guidance Note on “Reports in Company Prospectuses (Revised 2019)” issued by the Institute of Chartered Accountants of India (“ICAI”).

Audits of the financial statements was conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, as amended. Those standards require that the auditors plan and perform the audit to obtain reasonable assurance about whether the audited financial statements are free of material misstatement. The audit was not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.

We, have examined the Restated Consolidated Financial Information and issued our examination report dated September 08, 2026. We have also reviewed the books of accounts for the financial years / period ended March 31, 2026, March 31, 2025, March 31, 2024, minutes of the meetings of the Board of Directors of the Company and made inquiries to the Chief Financial Officer, who has the responsibility for financial and accounting matters, on the nature of the related party transactions entered into by the Company and noted no deviation to the information as stated in **Annexures A and B**.

Based on the above procedures, we hereby certify and confirm that, for the aforementioned period:

- (i) Other than the transactions included in the **Annexure B** (Restated Statement of Related Party Transactions) as per the Restated Consolidated Financial Information of the Company, there are no other transactions of the Company, which qualify as transactions entered into with related parties

(as defined under the applicable accounting standards and the Companies Act, 2013) (the “**Related Party Transactions**”);

- (ii) All Related Party Transactions have, unless otherwise disclosed in the Restated Consolidated Financial Information, been entered into after taking necessary consents and approvals from the Board of Directors of the Company and as stated in the minutes of the meeting of the Board of Directors, the same are at an arm’s length basis and have been entered into in accordance with applicable laws.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC)1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India. We have conducted our examination in accordance with the ‘Guidance Note on Reports or Certificates for Special Purposes’ (Revised 2016) issued by the ICAI which requires that we comply with ethical requirements of the Code of Ethics issued by the ICAI.

This certificate is issued for the sole purpose of the Issue, and can be used, in full or part, for inclusion in the red herring prospectus, prospectus and any other material used in connection with the Issue (together the “Offer Documents”), and for the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, Registrar of Companies, Gujarat at Ahmedabad, any other authority as may be required and/or for the records to be maintained by the BRLMs and for the purpose of any due-diligence defense the BRLMs may wish to advance in any claim or proceeding in connection with the Issue.

We confirm that the information above is true, fair, correct, accurate and there are no untrue statement or omission which would render the content of this certificate misleading in its form or its context.

This certificate may be relied on by the Company, BRLM and legal counsel to the company.

We undertake to update you in writing of any changes in the abovementioned position if asked, on obtaining or becoming aware of any relevant information, until the date the Equity Shares issued pursuant to the Issue commence trading on the stock exchanges. In the absence of any communication from us till the Equity Shares commence trading on the stock exchanges, the above information should be considered as updated information.

All capitalized terms used herein, unless otherwise specifically defined, shall have the same meaning as ascribed to them in the Offer Documents.

Our certificate is made solely to the Company's management and BRLM for the purpose as set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties. This certificate relates only to the items specified above and does

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not extend to any financial statements of the Company, taken as a whole. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, the BRLM, and the Company's members as a body, for our work, for this certification.

Yours faithfully,

For RPR & Co.

Chartered Accountants

Firm Registration No.: 131964W

RAUNAQ R
Digitally signed
by RAUNAQ R
KANKARIA
Date: 2026.09.23
21:58:28 +05'30'

Raunaq Kankaria

Partner

Membership No.: 138361

Place: Surat

Date: September 23, 2026

UDIN: **26138361WURXZC5137**

CC:

Legal Counsel to the Company

Vidhigya Associates, Advocates

B-607/608, 6th floor, Mittal Commercial, Off M. V. Road,

Near Mittal Estate, Marol, Andheri East,

Mumbai-400 059, Maharashtra, India.

Contact Person: Rahul Pandey

Email: rahul@vidhigyaassociates.com

Annexure A**Related party relationships, transactions and balances (as identified by the management)****List of Related Party****A. Directors and Key Managerial Personnels:**

- 1) Dhruv Janakbhai Savaliya
- 2) Dinesh Bhaimanjibhai Bhimani
- 3) Raj Monpara
- 4) Rajnikant Lallubhai Chanchad
- 5) Sonalben Rajnikant
- 6) Atulkumar K. Shah
- 7) Ajit Velayudhan Nair
- 8) Anu Ashish Amodia
- 9) Denish Bharatbhai Kalyanpremchandwala
- 10) Manvi Meet Shah

Notes:

- (i) Dhruv Janakbhai Savaliya was appointed on the post of Director w.e.f. 22/07/2025 as Additional Director. His directorship was regularised w.e.f. 30/09/2025.
- (ii) Dinesh Bhaimanjibhai Bhimani has appointed on the post of Independent Director w.e.f. 17/07/2025.
- (iii) Raj Monpara was appointed as Director w.e.f. 11/01/2025, however, w.e.f. 22/07/2025 he has resigned from the said designation at the Company.
- (iv) Rajnikant Lallubhai Chanchad was appointed as Director w.e.f. from 26/04/2022, while his designation was changed to Managing Director w.e.f. 17/07/2025.
- (v) Ritesh Tulsyan has appointed on the post of Independent Director w.e.f. 17/07/2025, however, w.e.f. 12/01/2026 he has resigned from the said designation.
- (vi) Sonalben Rajnikant Chanchad has appointed on the post of Director w.e.f. 24/05/2025.
- (vii) Nilesh G. Panchani was appointed as Director w.e.f. 26/04/2022, however, w.e.f. 17/01/2025 he has resigned from the said designation at the Company. Though he still holds directorship in Subsidiary Company.
- (viii) Denish Bharatbhai Kalyanpremchandwala was appointed as the Chief Financial Officer (CFO) and Manvi Meet Shah was appointed as the Company Secretary (CS) of the Company, with effect from 05/01/2026.
- (ix) Anu Ashish Amodia has appointed on the post of Independent Director w.e.f. 13/03/2026.
- (x) Ajit Velayudhan Nair has appointed on the post of Independent Director w.e.f. 12/01/2026.
- (xi) Atulkumar K. Shah is a director of Subsidiary Company.

B. Subsidiary Companies:

- 1) Ayaani Diamonds and Jewellery Private Limited
- 2) Ratna LGD Private Limited

C. Relatives of Directors and Key Managerial Personnels:

Abhishek Ajit Nair	Bharatkumar Jamiyatram Kalyanpremchandwala	Jigna A. Shah
Ajay Velayudhan Nair	Chetan Bharatkumar Kalyanpremchandwala	Kirit Jaychand Shah
Aruna Ajit Nair	Maltiben Bharatkumar Kalyanpremchandwala	Shrenik K Shah
Velayudhan Kunjunni Nair	Priyanka Denish Kalyanpremchandwala	Jagrutiben Rameshbhai Babariya
Ashish Amodia	Janakbhai Naranbhai Savaliya	Jignaben Pareshbhai Bhimani
Lakhan Birla	Pinal Dhruv Savaliya	Champaben Karashanbhai Thummar
Monika Birla	Janakbhai Naranbhai Savaliya (HUF)	Karshanbhai Popatbhai Thummar
Nirbhay Amodia	Rahul Sumatilal Rokani	Vijaybhai Karshanbhai Thummar
Reenu Rathi	Shital Rahulbhai Rokani	Asha Tulsyan*
Santosh Birla	Yug Rahulbhai Rokani	Hriday Tulsyan*
Adarsh D Bhimani	Silvi Rahulbhai Rokani	Prabha Shah*
Himmatbhai M Bhimani	Meet Hasmukhbhai Shah	Ram Tulsyan*
Jagrutiben D Bhimani	Jayaben Lallubhai Chanchad	Rohit Tulsyan*
Jayantibhai M Bhimani	Lallubhai Madhubhai Chanchad	Sonia Tulsyan*
Jinal D Bhimani	Milanbhai Lallubhai Chanchad	Dineshbhai Pragjibhai Monpara*
Jitendrebhai M Bhimani	Rajnikant Lallubhai Chanchad (HUF)	Nehaben Dineshbhai Monpara*
Muktaben Bhimani	Aarya Rajnikant Chanchad	Drashtiben Rajbhai Monpara*
Shardaben Bhimani	Nivedan Rajnikant Chanchad	Kenilbhai Dineshbhai Monpara*
Vilasben J Savaliya	Asmitaben Dahyabhai Kumbhani	Ghanshyambhai Govindbhai Panchani*
Shardaben K Shah	Hitenbhai K Shah	Karunaben Nileshbhai Panchani*
Himani Henry Shah	Jigishbhai K Shah	Shardaben Ghanshyambhai Panchani*

**Related parties of Directors and Key Managerial Personnel (KMPs) who have resigned.*

D. Entities where there is Significant Influence through KMP or their relatives:

1	JJS Jewels LLP
2	Ratih Jewels LLP [refer note (i)]
3	Shree Radhe Jewellers
4	Bhatia Colour Chem Limited
5	Roongta Entertainment Limited
6	Shree Siddheshwar Developer
7	Growit Agro Sciences Private Limited [refer note (ii)]
8	Growit Technology Private Limited [refer note (ii)]

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9	K K Agarwal Wellbeing Foundation [refer note (ii)]
10	Shree Radhey Jewellers (Prop. Rajnikant Lallubhai Chanchad)
11	Shri Vardhman Ornaments Private Limited
12	Karuna Bullion Private Limited
13	Gold Ornaments Wholesale Jewellers Association
14	Olevya Healthcare Private Limited
15	Jirawala Buildcon LLP
16	Namaskaar Projects LLP
17	Selverra Studio LLP

Notes:

- 1) Rajnikant Chanchad and Sonal Chanchad resigned as partners of Ratih Jewels LLP with effect from 25/08/2025.
- 2) Entities over which Significant Influence exists through Directors, Key Managerial Personnel (KMPs), or their relatives, where the respective Directors and/or Key Managerial Personnel (KMPs) have resigned from the Parent Company.

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Annexure B

I. Transaction during the Years

(Rs. in millions, unless otherwise stated)

S. No.	Particulars	Nature of relationship	As at March 31, 2026	% of revenue from operations	As at March 31, 2025	% of revenue from operations	As at March 31, 2024	% of revenue from operations
1	Investment in Equity Shares of Subsidiaries:		241.11	11.88%	12.24	1.26%	0.51	0.10%
	Ayaani Diamonds and Jewellery Private Limited[refer note (3)]	Subsidiary Company (effective from July 22,2025)	241.11	11.88%	-	0.00%	-	0.00%
	Ratna LGD Private Limited[refer note (3)]	Subsidiary Company (effective from March 17,2024)	-	0.00%	12.24	1.26%	0.51	0.10%
2	Unsecured Loan Taken:		11.00	0.54%	27.10	2.80%	10.51	1.96%
	Atulkumar K Shah	Director of Subsidiary Company	-	0.00%	5.00	0.52%	-	0.00%
	Rajnikant Lallubhai Chanchad	Managing Director	1.00	0.05%	22.10	2.28%	10.50	1.96%
	Sonalben Rajnikant Chanchad	Director (Appointed effective from May 24, 2025)	10.00	0.49%	-	0.00%	-	0.00%
	Nilesh G Panchani	Director (resigned effective from January 01,2025)	-	0.00%	-	0.00%	0.01	0.00%
3	Unsecured Loan Repaid:		26.90	1.33%	30.66	3.17%	6.97	1.30%

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	Atulkumar K Shah	Director of Subsidiary Company	5.00	0.25%	-	0.00%	-	0.00%
	Dhruv Janakbhai Savaliya	Director (Appointed effective from July 22, 2025)	0.90	0.04%	-	0.00%	-	0.00%
	Rajnikant Lallubhai Chanchad	Managing Director	11.0 0	0.54%	30.0 7	3.11%	6.96	1.30%
	Sonalben Rajnikant Chanchad	Director (Appointed effective from May 24, 2025)	10.0 0	0.49%	-	0.00%	-	0.00%
	Nilesh G Panchani	Director (resigned effective from January 01,2025)	-	0.00%	0.59	0.06%	0.01	0.00%
4	Rent Deposit:		1.00	0.05%	-	0.00%	-	0.00%
	Rajnikant Lallubhai Chanchad	Chairman & Managing Director	1.00	0.05%	-	0.00%	-	0.00%
5	Sales / (Sales Return):		295.19	14.55%	250.26	25.84%	66.36	12.37%
	Ratih Jewels LLP	Entities where there is Significant Influence through KMP or their relatives	-	0.00%	-	0.00%	2.30	0.43%
	Dhruv Janakbhai Savaliya	Director (Appointed effective from July 22, 2025)	0.15	0.01%	-	0.00%	-	0.00%
	Ratna LGD Private Limited [refer note (3)]	Subsidiary Company (effective from March 17,2024)	(2.66)	-0.13%	41.7 5	4.31%		
	Ayaani Diamonds and Jewellery Private Limited	Subsidiary Company (effective from July 22,2025)	63.9 9	3.15%	194.19	20.05%	64.0 2	11.93%
	Ayaani Diamonds and Jewellery Private Limited [refer note (3)]	Subsidiary Company (effective from July 22,2025)	162.79	8.02%	-	-	-	-
	Sonalben Rajnikant Chanchad	Director (Appointed effective from May 24, 2025)	0.50	0.02%	0.07	0.01%	0.04	0.01%

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	JJS Jewels LLP	Entities where there is Significant Influence through KMP or their relatives	60.69	2.99%	-	0.00%	-	0.00%
	Shri Vardhaman Ornaments Private Limited	Entities where there is Significant Influence through KMP or their relatives	-	0.00%	6.95	0.72%	-	0.00%
	Shree Radhe Jewellers	Entities where there is Significant Influence through KMP or their relatives	9.73	0.48%	7.30	0.75%	-	0.00%
6	Purchases:		90.76	4.47%	53.59	5.53%	7.81	1.45%
	Ayaani Diamonds and Jewellery Private Limited	Subsidiary Company (effective from July 22,2025)	3.34	0.16%	52.14	5.38%	7.81	1.45%
	Ayaani Diamonds and Jewellery Private Limited [refer note (3)]	Subsidiary Company (effective from July 22,2025)	86.76	4.28%	-	-	-	-
	Ratna LGD Private Limited [refer note (3)]	Subsidiary Company (effective from March 17,2024)	-	-	1.42	0.15%	-	-
	JJS Jewels LLP	Entities where there is Significant Influence through KMP or their relatives	0.13	0.01%	-	0.00%	-	0.00%
	Shree Radhe Jewellers	Entities where there is Significant Influence through KMP or their relatives	-	0.00%	0.03	0.00%	-	0.00%
	Sonalben Rajnikant Chanchad	Director (Appointed effective from May 24, 2025)	0.53	0.03%	-	0.00%	-	0.00%
7	Director's Remuneration:		7.33	0.36%	0.12	0.01%	0.18	0.03%
	Rajnikant Lallubhai Chanchad	Managing Director	5.10	0.25%	-	0.00%	0.18	0.03%
	Dhruv Janakbhai Savaliya	Director (Appointed effective from July 22, 2025)	0.78	0.04%	-	0.00%	-	0.00%

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	Sonalben Rajnikant Chanchad	Director (Appointed effective from May 24, 2025)	1.30	0.06%	-	0.00%	-	0.00%
	Raj Dineshbhai Monpara	Director (effective from January 11,2025 but resigned from directorship from July 22,2025)	0.15	0.01%	0.12	0.01%	-	0.00%
8	Rent Expense:		3.06	0.15%	1.20	0.12%	0.70	0.13%
	Rajnikant Lallubhai Chanchad	Managing Director	2.66	0.13%	-	0.00%	-	0.00%
	Ratih Jewels LLP	Entities where there is Significant Influence through KMP or their relatives	0.40	0.02%	1.20	0.12%	0.70	0.13%
9	Salary Expense:		0.50	0.02%	-	0.00%	-	0.00%
	Denish Bharatbhai Kalyanpremchandwala	CFO (Appointed effective from January 05, 2026)	0.21	0.01%	-	0.00%	-	0.00%
	Kenil Dineshbhai Monpara	Brother of Raj Dineshbhai Monpara	0.05	0.00%	-	0.00%	-	0.00%
	Manvi Meet Shah	Company Secretary (Appointed effective from January 05, 2026)	0.05	0.00%	-	0.00%	-	0.00%
	Sonalben Rajnikant Chanchad	Director (Appointed effective from May 24, 2025)	0.20	0.01%	-	0.00%	-	0.00%
10	Director Sitting Fees:		0.12	0.00%	-	-	-	-
	Ajit Velayudhan Nair	Independent Director (Appointed effective from January 12, 2026)	0.03	0.00%	-	-	-	-
	Anu Ashish Amodia	Independent Director (Appointed effective from March 13, 2026)	0.01	0.00%	-	-	-	-

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	Dineshbhai Manjibhai Bhimani	Independent Director (Appointed effective from July 17, 2025)	0.08	0.00%	-	-	-	-
11	Manufacturing Expenses		-	0.00%	-	0.00%	1.34	0.25%
	Raj Dinesbhai Monpara	Director (effective from January 11,2025 but resigned from directorship from July 22,2025)	-	0.00%	-	0.00%	1.34	0.25%
12	Machinery Purchase:		-	0.00%	1.40	0.14%	-	0.00%
	Ratih Jewels LLP	Entities where there is Significant Influence through KMP or their relatives	-	0.00%	1.40	0.14%	-	0.00%

Notes:

- In accordance with Ind AS 24 Related Party Disclosures, the Group has disclosed transactions with related parties. It may be noted that the gratuity provisioning in respect of Key Managerial Personnel (KMPs) has not been separately identified. The Group determines and accounts for gratuity obligations for all employees, including KMPs, on a lump sum basis as a whole. Consequently, the portion of gratuity provisioning pertaining to KMPs is not included in the related party disclosures.*
- Transactions with Ayaani Diamonds and Jewellery Private Limited have been disclosed for the period from April 1, 2025 to July 21, 2025. The Parent Company acquired 50.04% equity shareholding in Ayaani Diamonds and Jewellery Private Limited on July 22, 2025, consequent to which the entity became a subsidiary and has been consolidated from the acquisition date in accordance with applicable Ind AS.*

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3. *In accordance with Ind AS 110, Consolidated Financial Statements, intra-group transactions, between the Parent Company and its subsidiaries, have been fully eliminated in the preparation of the Restated Consolidated Financial Information. They are presented here solely for the purpose of supplementary information and transparency.*
4. *Certain financial assets and financial liabilities with related parties, are measured in accordance with the requirements of the applicable Ind AS. Accordingly, such transactions / balances are initially recognized at fair value and subsequently measured using the effective interest rate method, resulting in recognition of notional fair valuation adjustments and unwinding of discounts through interest income or interest expense. These notional accounting adjustments do not represent separate transfers of resources, services or obligations between related parties and, accordingly, have not been considered as separate related party transactions for disclosure purposes under Ind AS 24.*

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II. Closing Balance

(Rs. in millions, unless otherwise stated)

S. No.	Particulars		As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
1	Employee Dues Payable:		0.94	0.04	-
	Denish Bharatbhai Kalyanpremchandwala	CFO (Appointed effective from January 05, 2026)	0.07	-	-
	Manvi Meet Shah	Company Secretary (Appointed effective from January 05, 2026)	0.01	-	-
	Raj Dinesbhai Monpara	Director (effective from January 11, 2025 but resigned from directorship from July 22, 2025)	-	0.04	-
	Rajnikant Lallubhai Chanchad	Chairman & Managing Director	0.61	-	-
	Sonalben Rajnikant Chanchad	Director (Appointed effective from May 24, 2025)	0.25	-	-
2	Unsecured Loans:		-	-	8.56
	Rajnikant Lallubhai Chanchad	Chairman & Managing Director	-	-	7.97
	Nilesh G Panchani	Director (resigned effective from January 01, 2025)	-	-	0.59
3	Trade Payables:		0.39	1.65	1.26
	Rajnikant Lallubhai Chanchad (Rent)	Chairman & Managing Director	0.39	-	-

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	Raj Dinesbhai Monpara	Director (effective from January 11,2025 but resigned from directorship from July 22,2025)	-	-	1.33
	Ratih Jewels LLP	Entities where there is Significant Influence through KMP or their relatives	-	1.65	(0.07)
4	Investment in Equity Shares of Subsidiaries:		253.86	12.75	0.51
	Ayaani Diamonds and Jewellery Private Limited[refer note (1)]	Subsidiary Company (effective from July 22,2025)	241.11	-	-
	Ratna LGD Private Limited[refer note (1)]	Subsidiary Company (effective from March 17,2024)	12.75	12.75	0.51
5	Trade Receivables:		17.79	(0.77)	4.38
	Ayaani Diamonds and Jewellery Private Limited	Subsidiary Company (effective from July 22,2025)	-	10.82	4.38
	Ratna LGD Private Limited [refer note (1)]	Subsidiary Company (effective from March 17,2024)	(23.79)	(13.55)	-
	JJS Jewels LLP	Entities where there is Significant Influence through KMP or their relatives	38.31	-	-
	Shri Vardhaman Ornaments Private Limited	Entities where there is Significant Influence through KMP or their relatives	-	0.00	-
	Shree Radhe Jewellers	Entities where there is Significant Influence through KMP or their relatives	3.28	1.96	-
6	Rent Deposit:		1.00	-	-
	Rajnikant Lallubhai Chanchad	Chairman & Managing Director	1.00	-	-
7	Expense Payables:		0.12	-	-

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	Ajit Velayudhan Nair	Independent Director (Appointed effective from January 12, 2026)	0.03		
	Anu Ashish Amodia	Independent Director (Appointed effective from March 13, 2026)	0.01		
	Dineshbhai Manjibhai Bhimani	Independent Director (Appointed effective from July 17, 2025)	0.08		
8	Advance from Customers:		19.92	-	-
	Ayaani Diamonds and Jewellery Private Limited [refer note (1)]	Subsidiary Company (effective from July 22,2025)	19.92		

Notes:

- In accordance with Ind AS 110, Consolidated Financial Statements, intra-group outstanding balances, between the Parent Company and its subsidiaries, have been fully eliminated in the preparation of the Restated Consolidated Financial Information. They are presented here solely for the purpose of supplementary information and transparency.*