

Date: 20th -Mar-26

To:

The Board of Directors,
Nityas Gems and Jewellery Limited
Sector-1, 6th & 7th Floor, Ratih House,
SY-376, TPS-4, Pl-7, Paiki Part-B,
Parshottam Farm Compound,
Opp. Podar Arcade, Varachha
Road, A. K. Road- 395008,
Surat, Gujarat, India.

Dear Sirs,

Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares") of Nityas Gems and Jewellery Limited (the "Company") (the "Issue" or "IPO")

Sub: Consent Letter from the Banker to the Company

We, Yes Bank Limited, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Issue Documents") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Ahmedabad ("RoC") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and any publicity material, press release, presentation or any other documents in relation to the Issue.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue:

Name:	Yes Bank Ltd	Fax Number:	NA
Address:	Ground Floor, Dave House, Plot No. 1 & 2, Navchetan Society, Majura Gate, Ring Road, Surat, Gujarat - 395001	E-mail Id:	yestouch@yes.bank.in
Contact Person:	Jay Rajeshkumar Dudhwala	Website:	https://www.yes.bank.in
Telephone Number:	7778926145	SEBI Registration Number:	NA
Logo:			

We agree to keep information regarding the Issue strictly confidential.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes, in writing, in the above information to the Company and book running lead Manager to the Issue ("**Book Running Lead Manager**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Book Running Lead Manager and the legal Advisor, each to the Company and the Book Running Lead Manager, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

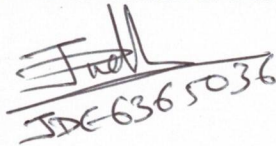
This consent letter is for above information and for inclusion (in part or full) in the Issue Documents or any other Issue-related material, and may be relied upon by the Company, Book Running Lead Manager and the legal Advisor appointed by the Company and the Book Running Lead Manager, in relation to the Issue. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority if required (i) by reason of any law, regulations or order of a court or by any governmental or competent regulatory authority or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation. We further consent to the aforementioned details being included for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Issue, which will be available for inspection from date of the filing of the DRHP, RHP and Prospectus until the Bid/Issue Closing Date, including through online means on the website of the Company.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

For and on behalf of **Yes Bank Ltd.**



JDE-6365036



Authorized signatory

Name: **Jay Rajeshkumar Dudhwala**

Designation: **Senior Manager**

Date: **20th-Mar-2026**

CC:

Book Running Lead Manager
Choice Capital Advisors Private Limited
Sunil Patodia Tower,
Plot No. 156-158, J.B. Nagar,
Andheri (East), Mumbai - 400099,
Maharashtra, India

Legal Counsel to the Issue

Vidhigya Associates, Advocates
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