

CONSENT LETTER FROM THE ESCROW COLLECTION BANKS/REFUND BANKS /PUBLIC ISSUE BANK / SPONSOR BANK / MONITORING BANK

Date: 10/09/2026

To

The Board of Directors

M/s Nityas Gems And Jewellery Limited

Sector-1, 6th & 7th Floor, Ratih House, SY-376, TPS-4, Pl-7, Paiki Part-B Parshottam Farm Compound, Opp. Podar Arcade,
Varachha Road Surat City Surat Gujarat 395008 India.

Re: Proposed initial public offering of equity shares of Rs5 each ("Equity Shares") of Nityas Gems And Jewellery Limited (the "Company" and such issue, the "Issue")

We, **Axis Bank Limited**, do hereby consent to act as the Escrow Collection Bank/Refund Bank/Public Issue Bank/Sponsor Bank/ Monitoring Bank and to our name and details mentioned herein being inserted as Escrow Collection Bank/Refund Bank/Public Issue Bank/Sponsor Bank in the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively, the "**Issue Documents**") which the Company intends to file, with the Registrar of Companies, Gujarat at Ahmedabad ("**RoC**"), Securities and Exchange Board of India ("**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed ("**Stock Exchanges**"), as applicable and in any publicity material, press release, presentation or any other documents in relation to the Issue.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue.

Name: Axis Bank Ltd

Address: Axis Bank Ltd, ground floor, Rudrax Arcade, 6, Hans Society, Varachha Road, Surat, Gujarat, Pin 395006

Mobile 9913761634 / 9371118222

Email: VarachhaRoad.Branchhead@axis.bank.in / Harbanshsingh.Hira@axis.bank.in

Website: www.axisbank.in

Contact Person: Mr Bhavesh Motwani and Mr Harbansh Hira

SEBI Registration Number: INB100000017

CIN: L65110GJ1993PLC020769

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision.



We confirm that we will immediately communicate any changes in writing in the above information to, the Company the book running lead managers to the Issue ("**Book Running Lead Managers/ BRLMs**") and the legal counsel until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLMs and the legal counsel, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Issue, which will be available to the public for inspection from date of the filing of the RHP until the Bid/ Issue Closing Date.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents or any other Issue-related material, and may be relied upon by the Company, BRLMs and the legal counsel.

We also consent to the submission of this letter as may be necessary to any regulatory or statutory authority and/or for the records to be maintained by the BRLMs in connection with the Issue.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

For and on behalf of
Axis Bank Ltd



Authorized signatory
Name: Bhavesh Motwani

Encl.: As above

CC:

BHAVESH MOTWANI
BRANCH HEAD
S.S. No.-12761

Choice Capital Advisors Private Limited

Sunil Patodia Tower, Plot No. 156-158

J.B. Nagar, Andheri (East)

Mumbai -400 099, Maharashtra, India

Bigshare Services Private Limited

Office No. S6-2, 6th Floor

Pinnacle Business Park

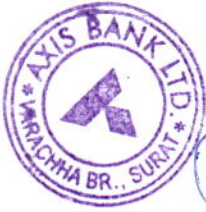
Next to Ahura Center Mahakali Caves Road

Andheri East Mumbai -400 093 Maharashtra, India



Annexure A

1. Registration Number:	INBI00000017
2. Date of registration / Renewal of registration:	February 06,2013
3. Date of expiry of registration:	Not Applicable
4. If applied for renewal, date of application:	Not Applicable
5. Any communication from SEBI prohibiting from acting as escrow collection banks/ refund banks/ public Offer bank:	None
6. Any enquiry/investigation being conducted by SEBI:	None
7. Period up to which registration/ renewal fees has been paid:	15 th November 2027
8. Details of any penalty imposed	None



BHAVESH MOTWANI
BRANCH HEAD
S.S. No.-12761



निर्गमन बैंककार

फॉर्म 8
FORM-B

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

0004 10

(BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

Regulation 7A

रजिस्ट्रीकरण का प्रमाणपत्र
CERTIFICATE OF REGISTRATION PERMANENT REGISTRATION

- 1) बोर्ड भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,
1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

AXIS BANK LIMITED
3RD FLOOR, TRISHUL
OPP. SAMRTHESWAR TEMPLE
LAW GARDEN, ELLIS BRIDGE
AHMEDABAD 380 006

को नियमों में शनों के अधीन रहने हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

- 2) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड
2) Registration Code for the Banker to an issue is

है। INBI000000017

- 3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र
3) Unless renewed, the certificate of registration is valid from

तक विधिवान्व है।

- 3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



आदेश से
भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से
By order
For and on behalf of
Securities and Exchange Board of India

RUCHI CHOJER

स्थान Place: MUMBAI

तारीख Date: FEBRUARY 6, 2013

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

