

R P R & Co.

Chartered Accountants

9001, World Trade Center, Near Udhna Darwaja, Ring Road, Surat – 395002

Email: rprsurat.co@gmail.com, Ph: 0261-3591630

CONSENT LETTER AND CERTIFICATE CONFIRMING HOLDING A VALID PEER REVIEW CERTIFICATE

Date: September 23, 2026

To,

The Board of Directors

Nityas Gems and Jewellery Limited

(Formerly known as Nityas Gems and Jewellery Private Limited)

Sector-1, 6th & 7th Floor, Ratih House, SY-376, TPS-4,

Pl-7, Paiki Part-B, Parshottam Farm Compound,

Opp. Podar Arcade, Varachha Road,

A. K. Road, Surat 395008,

Gujarat, India.

and

Choice Capital Advisors Private Limited

Sunil Patodia Tower,

Plot No. 156-158, JB Nagar,

Andheri (East), Mumbai 400 099,

Maharashtra, India.

(Choice Capital Advisors Private Limited referred to as the “Book Running Lead Manager” or the “BRLM”)

Dear Sir / Madam,

Re: Proposed initial public offering of equity shares of face value Rs. 5 each (“Equity Shares” and such initial public offer, an “IPO” or “Issue”) of Nityas Gems and Jewellery Limited (the “Company”).

We, **RPR & Co.**, Chartered Accountants, are the statutory auditors of the Company, appointed in accordance with section 139 of the Companies Act, 2013, as amended in terms of engagement letter dated February 10, 2025. We hereby consent to inclusion of references to us as the “*Statutory Auditors*” of the Company in the red herring prospectus of the Company to be submitted/filed with the Securities and Exchange Board of India (the “**SEBI**”) and any stock exchange(s) where the equity shares of the Company are proposed to be listed (the “**Stock Exchanges**”), and the red herring prospectus and the prospectus of the Company which the Company intends to file with the Registrar of Companies, Gujarat at Ahmedabad (the “**RoC**”) and thereafter file with the SEBI and the Stock Exchanges, as well as other

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materials or documents that may be required to be prepared, filed or submitted by the Company in connection to the Issue (the RHP and Prospectus the “**Issue Documents**”),

- (i) the Restated Consolidated Financial Information of the Group for the financial years / period ended March 31, 2026, March 31, 2025 and March 31, 2024 which was audited in accordance with the Companies Act, 2013, as amended and the rules framed thereunder (“**Companies Act**”), the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and restated in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”) (the “**Restated Consolidated Financial Information**”) and the examination report dated **September 08, 2026** thereon; and
- (ii) Statement of Special Tax Benefits dated September 23, 2026, which appears in the Issue Documents and our report thereon (“**Special Tax Benefits Statement**”).

We also consent to be named as an “expert” in terms of Section 2(38) and Section 26 and any other applicable provisions of the Companies Act, 2013, as amended, in the Offering Documents in relation to the certificates delivered by us in connection with the Restated Consolidated Financial Information, examination report and the Statements of Special Tax Benefits issued by us.

We also consent to the references to us as the “Statutory Auditors” or “Auditors” of the Company under the headings “Definitions and Abbreviations”, “General Information” and any other sections in the Issue Documents.

The following information in relation to us may be disclosed in the Issue Documents:

Name: RPR & Co.

Address: 9001, World Trade Center, Udhna Darwaja, Ring Road, Surat, Gujarat, India, 395002.

Tel.: +91 90168 48554

Peer review number: 023587

Firm Registration Number: 131964W

Membership Number: 138361

Contact person: Raunaq Kankaria

Email: rprsurat.co@gmail.com

We further confirm that pursuant to a peer review process conducted by Institute of Chartered Accountants of India (“**ICAI**”), we hold a valid certificate issued by the peer review board of the ICAI, which will remain valid till December 12, 2028.

Annexed herewith is a copy of our peer review certificate dated January 29, 2026.

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We confirm that the information above is true, fair, correct, accurate and there is no untrue statement which would render the contents of this certificate misleading in its form or context and without omission of any matter.

This certificate is issued for the purpose of the Issue, and can be used, in full or part, for inclusion in the red herring prospectus, prospectus and any other material used in connection with the Issue (together the “**Issue Documents**”). We hereby consent to the aforementioned details being included in the Issue Documents and consent to the submission of this certificate as may be necessary, to the Securities and Exchange Board of India, any regulatory / statutory authority, stock exchange where the Equity Shares are listed, Registrar of Companies, Ahmedabad or any other authority as may be required and/or for the records to be maintained by the BRLM in connection with the Issue and in accordance with applicable law.

We confirm that we have not been engaged or interested in the formation or promotion or in the management of the Company.

We, hereby, confirm that while providing this certificate we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India.

This certificate may be relied on by the Company, BRLM and legal counsel to the Company.

We undertake to update you in writing of any changes in the abovementioned position on obtaining or becoming aware of any relevant information until the date the Equity Shares issued pursuant to the Issue commences trading on the stock exchanges. In the absence of any communication from us till the Equity Shares commence trading on the stock exchanges, the above information should be considered as updated information.

All capitalized terms used herein, unless otherwise specifically defined, shall have the same meaning as ascribed to them in the Issue Documents.

Yours Sincerely,

For RPR & Co.

Chartered Accountants

Firm Registration No.: 131964W

Digitally signed by
RAUNAQ R
KANKARIA
KANKARIA
Date: 2026.09.23
21:38:15 +05'30'

Raunaq Kankaria

Partner

Membership No.: 138361

Place: Surat

Date: September 23, 2026

UDIN: 26138361OCPFTF6812

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CC:

Legal Counsel to the Company

Vidhigya Associates, Advocates

B-607/608, 6th floor, Mittal Commercial, Off M. V. Road,

Near Mittal Estate, Marol, Andheri East,

Mumbai-400 059, Maharashtra, India

Contact Person: Rahul Pandey

Email: rahul@vidhigyaassociates.com

Encl: Annexure: Peer Review Certificate

Annexure
PEER REVIEW CERTIFICATE



The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 023587

This is to certify that the Peer Review of

M/s R P R & Co

9001, World Trade Centre,

Near Udhna Darwaja, Ring Road,

Surat-395002

FRN: 131964W

has been carried out for the period

2022-2025

pursuant to the *Peer Review Guidelines 2022*, issued by the Council
of the Institute of Chartered Accountants of India.

This Certificate is effective from: 08-12-2025

The Certificate shall remain valid till: 31-12-2028

AQMM Maturity Level : 3

Issued at New Delhi on 29-01-2026

P. H. Khandelwal

**CA. Purushottamlal
Khandelwal**

**Chairman
Peer Review Board**

Gyan Chandra Misra

CA. Gyan Chandra Misra

**Vice-Chairman
Peer Review Board**

Mohit Baijal

CA. Mohit Baijal

**Secretary
Peer Review Board**

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Peer Review Guidelines 2022*'.