

ANNEXURE II

Date: March 30, 2026

To,
Securities and Exchange Board of India
Corporation Finance Department
Division of Issues and Listing
SEBI Bhavan, Plot C4-A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India

Dear Madam/ Sir,

Re: Proposed initial public offering of up to 14,456,000* equity shares of face value ₹ 5 each (“Equity Shares”) by Nityas Gems and Jewellery Limited (the “Company”) aggregating up to ₹ [●] million (the “Issue”), in accordance with Chapter II and other applicable provisions of the SEBI ICDR Regulations.

Pursuant to Regulation 25(2)(a) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”), we hereby confirm that we have entered into an Issue Agreement dated March 30, 2026, (which includes, list of our responsibilities), with the Company in connection with the issue, in accordance with the format prescribed under Schedule II of the SEBI ICDR Regulations, as amended.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to such terms in the DRHP.

Yours sincerely,

For and on behalf of the Book Running Lead Manager
Choice Capital Advisors Private Limited

NIMISHA VIKAS
JOSHI

Digitally signed by NIMISHA
VIKAS JOSHI
Date: 2026.03.30 17:42:07
+05'30'

Nimisha Joshi

Designation: Vice President

Contact Number: 91+ 9819252365

Email: nimisha.joshi@choiceindia.com

Place: Mumbai, Maharashtra

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ANNEXURE IV

Checklist for confirmation with the SEBI (Framework for Rejection of Draft Offer Documents) Order, 2012

Paragraph	Contents	Status
1.	Rejection Criteria	
1.1.	Where Capital Structure involves any of the following;	
(i)	Existence of circular transactions for building up the capital / net worth of the issuer.	Not applicable
(ii)	Ultimate promoters are unidentifiable.	Not applicable
(iii)	Promoters' contribution not complying with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 in letter or in spirit.	Not applicable
1.2	Where Object of the Issue;	
(i)	Is vague for which a major portion of the issue proceeds are proposed to be utilised.	Not applicable
(ii)	Is repayment of loan or inter corporate deposit or any other borrowing of similar nature, and the issuer is not in a position to disclose the ultimate purpose for which the loan was taken or demonstrate utilisation of the same for the disclosed purpose.	Not applicable
(iii)	Is such where the major portion of the issue proceeds is proposed to be utilised for the purpose which does not create any tangible asset for the issuer, such as, expenses towards brand building, advertisement, payment to consultants, etc., and there is not enough justification for creation of such assets in terms of past performance, experience and concrete business plan of the issuer.	Not applicable
(iv)	Is to set up a plant and the issuer has not received crucial clearances / licenses / permissions / approvals from the required competent authority which is necessary for commencement of the activity and because of such non-receipt of clearances / licenses / permissions / approvals, the issue proceeds might not be utilised towards the stated objects of the issue.	Not applicable
(v)	Is such where the time gap between raising the funds and proposed utilisation of the same is unreasonably long.	Not applicable
1.3	Where business model of an issuer is; Exaggerated, complex or misleading and the investors may not be able to assess the risks associated with such business models.	Not applicable
1.4	Where scrutiny of Financial Statements shows;	
(i)	Sudden spurt in the business just before filing the draft offer document and reply to clarifications sought is not satisfactory. This will include spurt in line items such as Income, Debtors/Creditors, intangible assets, etc.	Not applicable
(ii)	Qualified audit reports or the reports where auditors have raised doubts / concerns over the accounting policies. This would also be applicable for the subsidiaries, joint ventures and associate companies of the issuer which significantly contributes to the business of the issuer. This would also be applicable for the entities where the issue proceeds are proposed to be utilised.	Not applicable

Paragraph	Contents	Status
(iii)	Change in accounting policy with a view to show enhanced prospects for the issuer in contradiction with accounting norms.	Not applicable
(iv)	Majority of the business is with related parties or where circular transactions with connected / group entities exist with a view to show enhanced prospects of the issuer.	Not applicable
1.5	Where there exists litigation including regulatory action;	
(i)	Which is so major that the issuer's survival is dependent on the outcome of the pending litigation.	Not applicable
(ii)	Which is wilfully concealed or covered.	Not applicable
1.6	Other General Criteria;	
(i)	Failure to provide complete documentation in terms of requirements of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.	Not applicable
(ii)	Non-furnishing of information or delay in furnishing of information or furnishing of Incorrect / vague / misleading / incomplete / false / non satisfactory information to SEBI.	Not applicable
(iii)	Failure to resolve conflict of interest, whether direct or indirect, between the issuer and Merchant Banker appointed by the issuer to undertake the book building process. Quantification of conflict of interest may not always be possible but it would largely depend upon SEBI's assessment on whether such conflict of interest may affect the judgment and ability of the Merchant Banker in conducting due diligence activity of issuer.	Not applicable

ANNEXURE V

Checklist for confirmation with the SEBI (Issuing Observations on Draft Offer Documents Pending Regulatory Actions) Order, 2020

Paragraph	Contents*	Status
1.	Treatment where there is a probable cause for investigation or enquiry or when an investigation or enquiry is in progress against the entities. i. Where there is a probable cause for investigation, examination or enquiry against the entities, the observations on the draft offer document filed by the issuer with the Board shall be kept in abeyance for a period of thirty days after such probable cause arises or the date of filing of the draft offer document with the Board, whichever is later. ii. Where the Board is unable to conclude such investigation, examination or enquiry against the entities due to the reasons beyond its control or due to the conduct of the parties other than the entities, the observations on the draft offer document shall be kept in abeyance for a further period of thirty days. iii. Where the Board is unable to conclude such investigation, examination or enquiry against the entities due to the conduct of the entities, the observations on the draft offer document shall be kept in abeyance till the time such investigation, examination or enquiry is concluded.	Not Applicable
2.	Treatment where show cause notice has been issued i. Where a show cause notice has been issued to the entities in an adjudication proceeding, the Board may process the draft offer document and issue observations and advise the entities to make necessary disclosures and statements in respect of such proceedings and the possible adverse impact of an order on the entities, in the offer document. ii. Where a show cause notice has been issued in respect of proceedings under sub-section (4) of section 11 or section 11B(1), the Board shall keep in abeyance the issuance of observations for a period of ninety days from the date of filing of the draft offer document with the Board. iii. Where the Board is unable to conclude the proceedings as referred to sub- clause (2) due to the reasons beyond its control or due to the conduct of the parties other than the entities, the observations on the draft offer document shall be kept in abeyance for a further period of forty five days. iv. Where the Board is unable to conclude the proceedings as referred to sub- clause (2) due to the conduct of the entities, the observations on the draft offer document shall be kept in abeyance till the time such proceedings are concluded. v. Where no order is passed within the time period specified in clause (3), the Board may process the draft offer document and issue observations and advise the entities to make necessary disclosures and statements in respect of such proceedings and the possible adverse impact of an order on the entities, in the offer document.	Not Applicable
3.	Treatment where recovery proceedings have been initiated or an order for disgorgement or monetary penalty has not been complied with or in case of non-compliance with any direction issued by the Board. Where the Board has initiated proceedings for recovery against the entities or when an order for disgorgement or monetary penalty passed against the entities is not complied with or in case of non-compliance with any direction issued by the Board,	Not Applicable

Paragraph	Contents*	Status
	the observations on the draft offer document filed by the issuer with the Board shall be kept in abeyance till such proceedings are concluded or until the directions are complied with.	
4.	Issuance of observations when the issuer is restrained by a court from making a public issue or filing of offer document: Where the issuer has been restrained by a court or tribunal from making an issue of securities or from issuing offer document to the public, the Board may examine the offer document and issue its observations thereof with a qualification that said observations are issued in accordance with the regulatory powers conferred on the Board and that the public issue or issuance of the offer document to the public by the issuer shall be subject to the orders of such court or tribunal or authority.	Not Applicable
5.	Reconsideration of proceedings pursuant to remand by the Securities Appellate Tribunal or court Where proceedings has been remanded by the Securities Appellate Tribunal or a court, the same shall in effect be treated as proceedings covered under this Order, and the Board may take appropriate action in respect of the draft offer document under the provisions of this general order, subject to any order passed by the Securities Appellate Tribunal or a court, as the case may be, while remanding the matter.	Not Applicable

**The term entity(ies) shall refer to the issuer or its promoter(s)/ director(s)/ group company. Board shall refer to the Securities and Exchange Board of India.*

ANNEXURE VI

Para-wise compliance of the Securities and Exchange Board of India (Prohibition on Raising Further Capital from Public and Transfer of Securities of Suspended Companies) Order, 2015

Paragraph	Contents	Status
1.	In terms of section 21 of the Securities Contracts (Regulation) Act, 1956 read with section 11A of the Securities and Exchange Board of India, Act (“SEBI Act”), all listed companies are mandated to comply with listing conditions prescribed under the equity listing agreement. Section 11A of the SEBI Act empowers SEBI to prohibit any company from issuing prospectus, etc. soliciting money from public for issue of securities and to specify requirements, for transfer of securities and matters incidental thereto.	Not Applicable
2.	Disclosures by the listed companies, as per the equity listing agreement, apart from empowering investors to have requisite information so as to make investment decision, has significant bearing on price discovery, prevention of fraud/ manipulation and has an overall impact on market integrity, etc. It has been noticed that several listed companies continuously fail to comply with listing conditions stipulated under the equity listing agreement and consequently trading in their shares is suspended by the concerned recognised stock exchange. While the non-promoter shareholders of such companies remain in disadvantageous position on account of information asymmetry, their promoters/directors, who are responsible for such defaults, can use the undisclosed information about the company and dispose of their shareholding in the company leaving the gullible investors in lurch. Thus, such non-compliance jeopardize the interests of investors in such companies and adversely impact the market integrity.	Not Applicable
3.	In order to ensure effective enforcement of listing conditions and improve compliance environment among the listed companies and taking into account the interests of investors in securities and the securities market, it is felt necessary to strengthen the regulatory mechanism in the above regard. Accordingly, in exercise of powers conferred under sections 11 and 11A of the SEBI Act, in order to protect the interest of investors, it is hereby ordered that- a) a suspended company, its holding and/or subsidiary, its promoters and directors shall not, issue prospectus, any offer document, or advertisement soliciting money from the public for the issue of securities, directly or indirectly; till the suspension is revoked by the concerned recognised stock exchange or securities of such company are delisted in accordance with the applicable delisting requirements, whichever is earlier: Provided that SEBI may, in the interest of trade and securities market, relax the strict enforcement of this restriction on recommendation of the concerned stock exchange in case of companies, other than aforementioned, wherein such promoters are also promoters/directors;	Not Applicable

	b) the suspended company and the depositories shall not effect transfer, by way of sale, pledge, etc., of shares of a suspended company held by promoters /promoter group and directors till three months after the date of revocation of suspension by the concerned recognised stock exchange or till securities of such company are delisted in accordance with the applicable delisting requirements, whichever is earlier. The concerned recognized stock exchange and depositories shall co-ordinate with each other for ensuring compliance of this requirement. Such promoter/director may file objection, if any, before the concerned recognised stock exchange who may, on satisfactory reasons shown by such promoter/director, remove this restriction in accordance with its applicable rule, regulations and bye- laws.	Not Applicable
4.	For the aforesaid purposes, “suspended company” means a listed company in whose shares trading is suspended from trading by the recognised stock exchange on account of non compliance with listing requirements.	Not Applicable

ANNEXURE VII

PARA-WISE RESPONSE TO THE ADDITIONAL CONFIRMATIONS REQUIRED TO BE PROVIDED IN TERMS OF THE SEBI DIRECTIVE DATED MAY 29, 2024 READ WITH SEBI'S EMAIL DIRECTIVE DATED JUNE 24, 2024

All capitalized terms not defined herein would have the same meaning as attributed to it in the draft red herring prospectus dated March 30, 2026 filed with the Securities and Exchange Board of India (“SEBI”) along with this Annexure (“DRHP”).

Sr. No.	SEBI Directive	Status of Compliance	Remarks	Page No.
Confirmations to be received from LM				
1.	LM is advised to confirm and disclose, along with Justification, that the issuer company is in compliance with the Companies Act, 2013 with respect to issuance of securities since inception till the date of filing of Draft Red Herring Prospectus	Complied with.	Based on the confirmation received from the Company, we hereby confirm that all issuances of Equity Shares made since incorporation till the date of filing of the DRHP were in compliance with the Companies Act, 2013, as applicable. A confirmation to this effect is included in the section titled “ <i>Capital Structure</i> ”	129
2.	LM is advised to confirm and disclose that allottees under disclosed ESOPs scheme are employees only. LM shall also confirm and disclose that all grant of options under the disclosed schemes are in compliance with the Companies Act, 2013	Not Applicable	A negative disclosure to this effect has been included in the chapter “ <i>Capital Structure</i> ” of the DRHP	117
3.	LM is advised to undertake that the utilization of Pre-IPO proceeds being discretionary in nature, if raised, shall be completely attributed/adjusted towards GCP portion; unless auditor certified disclosures are made with regards to its utilization towards the disclosed specific objects of the issue. A confirmation to this effect should be submitted at the time of filing of Red Herring Prospectus with the Board and the confirmation should form part of material documents available for inspection.	Not Applicable	The Company is not contemplating any Pre-IPO placement.	-
4.	LM is advised to undertake that disclosure shall be made of the price and the name of the shareholder on the day of the allotment in case if any Pre-IPO placement is	Not Applicable	The Company is not contemplating any Pre-IPO placement.	-

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	done, through public advertisement. A confirmation to this effect should be submitted at the time of filing of Updated Draft Red Herring Prospectus/ Red Herring Prospectus with the Board and the confirmation should form part of material documents available for inspection. The details of the Pre-IPO shall also form part of the Price Band Advertisement.			
5.	LM is advised to provide a confirmation that there are no other agreements/ arrangements and clauses / covenants which are material and which needs to be disclosed or non disclosure of which may have bearing on the investment decision, other than the ones which have already disclosed in the issue document.	Complied with.	It is submitted that there are no other agreements/ arrangements and clauses/ covenants which are material and which needs to be disclosed or non-disclosure of which may have bearing on the investment decision, other than as disclosed in the section “ <i>History and Certain Corporate Matters</i> ” in the Draft Red Herring Prospectus	242
6.	LM is advised to provide a confirmation that there are no findings/observations of any of the inspections by SEBI or any other regulator which are material and which needs to be disclosed or non disclosure of which may have bearing on the investment decision, other than the ones which have already disclosed in the issue document	Not Applicable.	It is submitted that, as on the date of the DRHP, there are no findings or observations from any inspection conducted by SEBI or any other regulatory body in relation to the Company that are material and require disclosure, or the non-disclosure of which may have a bearing on the investment decision. A negative confirmation in this regard has been included in the section titled “ <i>Other Regulatory and Statutory Disclosures</i> ”.	442
7.	LM is advised to ensure that if there are any conflict of interest between the suppliers of raw materials and third party service providers (crucial for operations of the company) and the company, Promoter, Promoter Group, Key Managerial Personnel, Directors and subsidiaries / Group Company and its directors, the same should be disclosed at all the relevant sections of the issue document	Not Applicable.	Basis confirmations and certifications received from each of the Company, its Promoters, members of the Promoter Group, Key Managerial Personnel, Directors and the Group Company, it is submitted that as on the date of the DRHP, there is no conflict of interest among the third-party service providers (crucial for operations of the Company) and the entities and individuals as described above (including the directors of Group Company), as disclosed in the DRHP in the sections “ <i>Our</i>	262, 267 and 452

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			<i>Management”, “Promoter and promoter Group” and “Other Regulatory and Statutory Disclosures”</i>	
8.	LM is advised to ensure that if there are any conflict of interest between the lessor of the immovable properties, (crucial for operations of the company) and the company, Promoter, Promoter Group, Key Managerial Personnel, Directors and subsidiaries / Group Company and its directors, the same should be disclosed at all the relevant sections of the offer document	Complied with.	It is submitted that a distinctive discloser has been made to this effect in in the sections “ <i>Our Management</i> ”, “ <i>Promoter and promoter Group</i> ” and “ <i>Other Regulatory and Statutory Disclosures</i> ”	262, 267 and 452
9.	LM is advised to confirm and disclose that no material clause of Article of Association have been left out from disclosure having bearing on the IPO/disclosure.	Complied with.	Based on confirmations received from the Company, we hereby confirm that no material clauses of the Articles of Association of the Company have been left out from disclosure in the DRHP. A confirmation to this effect has been included in the section “ <i>Description of Equity Shares and Terms of the Articles of Association</i> ” of the DRHP.	490
General Observations				
1.	LM is advised to ensure that Face Value of Shares should be mentioned at all places where no. of shares are mentioned in the issue document.	Complied with and noted for compliance	-	-
2.	LM is advised to ensure that issue documents are made in lucid and economical language with limited usage of abbreviations. Abbreviations, if any, shall be used only with prior and appropriate disclosure of the corresponding term in the same page/heading. Any expressions, Jargons or nomenclatures including from other languages/ countries or not commonly used, if any, shall be properly explained at each and every mention of the same. Also, LM is advised to ensure that acronym used in the headings of risk factors or any other information is accompanied by its full form.	Complied with to the extent applicable and noted for compliance.	-	-
3.	LM is advised to disclose the names of the suppliers or the Customers, in case where more than 50% of supplies or revenue originates from Top 10 suppliers/customers, as the case may be. Further, if not disclosed, reasons for non-disclosure has to be disclosed.	Complied With	We have suitably disclosed the same in the chapter titled “ <i>Our Business</i> ”	220

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4.	LM is advised to ensure that the following disclosure should form part of the offer document wherever company proposes to undertake a Pre-IPO placement: <i>“Our Company, in consultation with the BRLM, may consider a Pre-IPO Placement, prior to filing of the Red Herring Prospectus. The Pre-IPO Placement, if undertaken, will be at a price to be decided by our Company, in consultation with the BRLM. If the Pre-IPO Placement is completed, the amount raised pursuant to the Pre-IPO Placement will be reduced from the Issue, subject to compliance with Rule 19(2)(b) of the SCRR. The Pre-IPO Placement, if undertaken, shall not exceed 20% of the size of the Issue. Prior to the completion of the Offer, our Company shall appropriately intimate the subscribers to the Pre-IPO Placement, prior to allotment pursuant to the Pre-IPO Placement, that there is no guarantee that our Company may proceed with the Offer or the Offer may be successful and will result into listing of the Equity Shares on the Stock Exchanges. Further, relevant disclosures in relation to such intimation to the subscribers to the Pre-IPO Placement (if undertaken) shall be appropriately made in the relevant sections of the RHP and Prospectus.”</i> A confirmation to this effect by LM should form part of material documents available for inspection.	Not Applicable	-	-
5.	LM is advised to provide all material covenants in any of the agreements mentioned in the offer document (specifically related to primary and secondary transactions of securities and financial arrangements), findings/observations of any of the inspections by SEBI or any other regulator mentioned in the issue document.	Complied With	We have suitably disclosed the same in the chapter titled “History and Certain Corporate Matters”.	243
6.	Where one of the object of the issue is Investment in Subsidiary/Associate/Joint venture, LM is advised to clear specify the mode of investment, whether equity or debt, except the case where investment is being done in Wholly owned subsidiary, at the time of filing of RHP. If the investment is in debt instruments, complete details regarding rate of interest, nature of security, terms of repayment, subordination, etc. shall be disclosed. If the mode of investment are not being disclosed in the Draft	Not applicable	The Company proposes to utilise the Net Proceeds towards funding the following objects: (i) Funding of working capital requirements; and (ii) General Corporate Purposes	-

	Red Herring Prospectus then the same should form part of Price Band Advertisement with suitable cross reference to Red Herring Prospectus.			
7.	LM is advised to disclose following details in respect of all arrangements (acquisition, amalgamation and merger, slump sale, existing or proposed both) mentioned in the offer document: a. Name of Acquirer/Acquiree, Transferor/ Transferee, as the case may be b. Relationship of the promoter or directors of the issuer company with the entities/person from whom the issuer has acquired or proposes to acquire any business/ material assets in the last 5 years c. Summarized Information about Valuation d. Effective Date of Transaction e. Documents pertaining to such transactions including Schemes, Valuation Report should form part of Material Document Available for inspection.	Not Applicable	As on the date of this Draft Red Herring Prospectus, our Company has not entered into any material agreements other than in the ordinary course of business of our Company. A distinctive negative statement has been included in the section titled “ <i>History and Certain Corporate Matters</i> ”.	242
8.	LM is advised to confirm that any of the investors of the company is not directly/indirectly related with Book Running Lead Manager and their associates. If yes, the same should be disclosed in the issue document. Further, LM is advised to disclose through a negative disclosure confirmation at all relevant section of the offer document.	Not Applicable.	Specific confirmation in this regard have been included in the “ <i>Capital Structure</i> ” of the DRHP, respectively.	130
9.	LM is advised to ascertain that in case if the object of the issue is Repayment of loan, the purpose of loan should be clearly disclosed in the issue document at all relevant sections of the issue document. Further, LM is advised to ascertain whether the loan taken from the Bank / Financial Institution was utilized for capital expenditure by the company.	Not applicable	-	
10.	Risk Factor Section:-			
	LM is advised to ascertain that Risk factors should be bifurcated into Internal and External Risk Factors only. However, grouping of risk factors can be done. For instance, Risk related to suppliers can be grouped and divided into sub heads, if required.	Complied with to the extent applicable.	-	-
	LM is advised that all the Risk Factors should contain data and should have a proper cross reference to the actual section / page where the specific and detailed explanation is given (where required more than one section / page). Data shall be			

	for last 3 financial years and stub period. Due reason to be provided if there is no cross reference being provided or no data being provided			
	LM is advised to ensure that Heading of the risk factor should clearly state the risk involved.			
	LM is advised to ensure that any description of risk or description of the possibility of occurrence of an event/ situation shall necessary follow with a statement of detailed disclosure on past occurrences. If not, LM is advised to provide a categorical statement of disclosure on non-occurrence of such events, wherever applicable. Further, LM is advised to disclose the impact on operations and financials of the company if any such instance occurred during last 3 FYs.			
	Every risk factor should be disclosed using the following manner – Para of Emphasis followed by Data and Description.			
	Materiality of Risk should be decided by LM. However, for materiality, the following principles should be considered:- i. Top Risk Factors (sequence can be decided by LM and the issuer company):- 1. Any ongoing or concluded investigations/ Show cause notice by any Law Enforcement Agencies 2. Concentration Risk (Product/ Supplier/ Geographical/Customer) 3. Risks which are crucial to the operations of the company 4. Risks related to financials 5. Other material risks			
11.	LM is advised to ensure that monitoring agency should monitor the utilization of the Gross Proceeds from the Issue.	Noted for compliance.	It is submitted that as disclosed in the section “Objects of the Issue” of the DRHP, the Company will appoint a monitoring agency to monitor utilization of the Gross Proceeds.	140
12.	LM is advised to appropriately disclose delays, if any, in payment of ESIC, PF, IT and other statutory dues. Further, LM is advised to disclose in details, the number of employees for which the Provident Fund is applicable, paid and unpaid dues. The principle of disclosure shall be applicable for all employee related, statutory payments.	Complied with to the extent applicable.		47

13.	All special rights granted to shareholders under AoA, SHA or through any arrangement or agreement shall lapse on the date of listing.	Complied with to the extent applicable and noted for compliance	A disclosure has been included in the section titled “ <i>History and Certain Corporate Matters</i> ”.	243
14.	LM is advised to provide details of acquisition of securities of the issuer entity through secondary transactions.	Complied with to the extent applicable and noted for compliance	The details of acquisitions by secondary transactions of the Equity Shares of the Company by Promoters as on the date of the DRHP has been disclosed under the section titled “ <i>Capital Structure</i> ”.	121
15.	LM shall ensure that disclosure made with respect to Issue Price and Price Band are in compliance with Part VII of Chapter II of SEBI (ICDR) Regulations, 2018.	Noted for compliance.	-	-
16.	LM is advised to ensure that details of the Directors in the section titled “Management” clearly depicts if any director is a nominee. If so, LM shall also disclose the details on the shareholders nominating them. Similarly, such details to be disclosed for the KMPs as well.	Not Applicable.	-	-
17.	LM shall ensure Objects of Issue are not vague or ambiguous. Further, LM is advised to ensure that Object of the offer should substantiate with quantitative data to understand the requirement of funds and their deployment period.	Complied with.	It is submitted that the details pertaining to the Objects of the Issue, including quantitative data have been disclosed in “ <i>Objects of the Issue</i> ”. Further, the details in relation to the deployment schedule of the Objects of the Issue have been disclosed in “ <i>Objects of the Issue</i> ”	131
18.	LM is advised to ensure that an intimation is sent to respective Registrar of Company (RoC) informing about any missing/untraceable RoC filings before filing of draft offer document with the Board.	Not applicable.	-	-
19.	LM is advised to disclose following details of Trusts, where trust has been classified as Promoter of the Company:- a. Name of the Beneficiaries b. Name of the Trustees	Not applicable.	-	-

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	c. Name of the Settler d. Reason for formation of the trust.																			
20.	LM is advised to ensure that any capacity expansion plan or plan for opening of new plant, store, etc., entering into new market, launch of new product has to be approved by Board of Directors of the issuer entity. A disclosure to this effect should be made in the issue document.	Not Applicable	-	-																
21.	LM is advised to disclose the below details with respect to Compulsory Convertible Preference Share :- <table><tr><th>S. No.</th><th>Name of the Shareholder</th><th>Date of Acquisition of Preference shares</th><th>Number of Preference Shares Acquired</th><th>Conversion Ratio</th><th>Number of Equity Shares to be allotted post conversion</th><th>Acquisition price per preference share</th><th>Estimated Price per Equity Shares (based on conversion)</th></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>	S. No.	Name of the Shareholder	Date of Acquisition of Preference shares	Number of Preference Shares Acquired	Conversion Ratio	Number of Equity Shares to be allotted post conversion	Acquisition price per preference share	Estimated Price per Equity Shares (based on conversion)									Not applicable	As on the date of the DRHP, the Company has no outstanding Preference Shares. A negative confirmation to this effect has been included in the section titled “Capital Structure”	
S. No.	Name of the Shareholder	Date of Acquisition of Preference shares	Number of Preference Shares Acquired	Conversion Ratio	Number of Equity Shares to be allotted post conversion	Acquisition price per preference share	Estimated Price per Equity Shares (based on conversion)													
22.	LM is advised to ensure that extract of Industry Report, being disclosed in the issue document, should elaborate threats and challenges to the issuer entity and its products and services.	Complied with.	The details of the threats and challenges to the Company and its products are included in the CARE Report and are also included in the DRHP in the section titled “Industry Overview”.	162																

ANNEXURE VIII

[Copy of the draft abridged prospectus has been attached separately]

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