

NITYAS GEMS AND JEWELLERY LIMITED
(FORMERLY KNOWN AS NITYAS GEMS AND JEWELLERY PRIVATE LIMITED)
CIN: U36996GJ2022PLC131404

Regd. Office: Sector-1, 6th & 7th Floor, Ratih House, SY-376, TPS-4, PI-7, Paiki Part-B, Parshottam Farm Compound, Opp. Podar Arcade, Varachha Road, A. K. Road, Surat, Surat City, Gujarat -395008

E-mail: nityasjewels@gmail.com, **Ph:** 9727176754 **Website:** www.nityas.in

CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF NITYAS GEMS AND JEWELLERY LIMITED HELD ON THURSDAY, 24TH SEPTEMBER, 2026 AT 10:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT SECTOR-1, 6TH & 7TH FLOOR, RATIH HOUSE, SY-376, TPS-4, PI-7, PAIKI PART-B, PARSHOTTAM FARM COMPOUND, OPP. PODAR ARCADE, VARACHHA ROAD, A. K. ROAD, SURAT, SURAT CITY, GUJARAT -395008.

APPROVAL OF THE RED HERRING PROSPECTUS AND ABRIDGED PROSPECTUS:

The Board noted that the Company has, in response to the draft red herring prospectus ("DRHP") dated March 30, 2026 filed by the Company with the Securities Exchange Board of India ("SEBI"), received emails from SEBI dated May 12, 2026 and June 24, 2026 seeking clarifications in respect of certain disclosures in the DRHP ("SEBI E-mail Clarification") and letter bearing reference number HO/49/11/11(255)2026-CFD-RAC-DIL4 dated July 23, 2026 ("SEBI Final Observation Letter") which contained its observations and request for inclusion of further details in the red herring prospectus ("RHP") to be filed with the Registrar of Companies, Ahmedabad (the "RoC"), and subsequently with SEBI, the BSE Limited and the National Stock Exchange of India Limited (together the "Stock Exchanges") and any other regulatory authority (collectively, the "Regulatory Authorities").

The draft of the red herring prospectus to be filed with the RoC, after incorporating the necessary updates and changes and after providing such additional information in the document as advised by SEBI, was filed with the SEBI on September 17, 2026 and SEBI noted the changes and provided their approval on September 23, 2026.

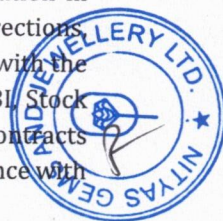
The copy of red herring prospectus and Abridged Prospectus of the Company was placed before the Board for their approval.

The Board approved the same and passed the following resolutions:

"RESOLVED THAT, in furtherance of the resolution passed by the Board and the draft of the red herring prospectus dated September 24, 2026 of the Company ("RHP") and Abridged Prospectus which is placed at the meeting and containing the requisite information as prescribed under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, email dated May 12, 2026 and June 24, 2026 ("SEBI E-mail Clarification") and letter bearing reference number HO/49/11/11(255)2026-CFD-RAC-DIL4 dated July 23, 2026 ("SEBI Final Observation Letter") from SEBI, the Companies Act, 2013 read with the rules made thereunder, each as amended, or any statutory modification(s) or re-enactment(s) thereof and other applicable laws and regulations, be and is hereby approved for filing with the regulatory authorities and is taken on record."

"RESOLVED FURTHER THAT the RHP be filed with the RoC (pursuant to Section 32 of the Companies Act, 2013 and the rules made thereunder, each as amended), the Stock Exchanges, SEBI and such other authorities or persons as may be required under applicable laws."

"RESOLVED FURTHER THAT, Mr. Rajnikant Lallubhai Chanchad (Managing Director and Chairman) and/or any Director be and are hereby severally authorised do all such acts, deeds, matters and things and execute all engagement letters, memoranda of understanding, agreements and such other documents as they may, in their sole and absolute discretion, deem necessary to implement the above resolution in relation to the RHP and the Issue, including but not limited to initialing and/or signing any corrections, changes, updates, deletions, amendments, etc. to the RHP as may be required, and to file the RHP with the RoC, and the RHP, Abridged Prospectus and other such documents as may be required with SEBI, Stock Exchanges and other regulatory bodies as may be required, along with submission of material contracts and documents for inspection listed in the RHP, as may be directed by the said authority in accordance with



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relevant provisions under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Companies Act, 2013 and such other applicable laws."

"RESOLVED FURTHER THAT the allotment letters shall be Issued or application money shall be refunded within the time specified by SEBI failing which the application money shall be refunded or unblocked from the ASBA Accounts (as applicable) to the applicants forthwith and failing which interest shall be due to be paid to the applicants in the event of any delay in such allotment and/or refund or unblocking as per applicable laws."

"RESOLVED FURTHER THAT all monies received out of the Issue shall be transferred to a separate bank account maintained with a scheduled bank as per the provisions of Companies Act, 2013, as amended."

"RESOLVED FURTHER THAT, any amendment, supplement, corrigenda or notice to investors issued by the Company in relation to the RHP that may be filed with the RoC, SEBI, the Stock Exchanges or any other regulatory authority, be and is hereby approved in accordance with applicable law."

"RESOLVED FURTHER THAT Mr. Rajnikant Lallubhai Chanchad (Chairman and Managing Director) and/or any Director/KMP be and are hereby severally authorized to do all such acts, deeds, matters and things as may be deemed necessary, proper or desirable, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company."

"RESOLVED FURTHER THAT, a copy of the above resolution, certified to be true by any Director or the Company Secretary and Compliance Officer, be forwarded to concerned authorities for necessary actions."

CERTIFIED TO BE TRUE

For Nityas Gems and Jewellery Limited

Name: Rajnikant Lallubhai Chanchad

Designation: Chairman & Managing Director

DIN: 08715741

Date: 24/09/2026

Place: Surat, Gujarat